

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**January 31, 2008**

**ASSETS**

|                         |                 |
|-------------------------|-----------------|
| Cash in Bank            | \$ 31,886.14    |
| Certificate of Deposits | 18,561.30       |
| Accounts Receivable     | 4,480.89        |
| Deposits with HACCD     | <u>1,400.00</u> |

**TOTAL ASSETS** \$ 56,328.33

**LIABILITIES**

|                         |                 |
|-------------------------|-----------------|
| Accounts Payable--HACCD | <u>2,490.33</u> |
|-------------------------|-----------------|

**TOTAL LIABILITIES** 2,490.33

**RESERVES**

|  |                  |
|--|------------------|
| Retained Earnings-Unallocated          | 26,763.35        |
| Retained Earnings-Directories          | 2,000.00         |
| Retained Earnings-Capital Improvements | 5,114.27         |
| Retained Earnings-Association Reserves | 3,271.84         |
| Current Earnings                       | <u>16,688.54</u> |

Total Reserves 53,838.00

**TOTAL LIABILITIES & RESERVES** \$ 56,328.33

**#300 STRATFORD GARDENS HOMES ASSOCIATION****Income Statement****January 31, 2008**

|                               | <b>Current Period</b> |                     | <b>Annual</b>   | <b>Budget</b>  |
|-------------------------------|-----------------------|---------------------|-----------------|----------------|
|                               | <b>Jan '08</b>        | <b>Year to Date</b> | <b>Budget</b>   | <b>Balance</b> |
| <b>REVENUE:</b>               |                       |                     |                 |                |
| Base Assessment               | \$ 0.00               | \$ 3,881.45         | \$ 3,893.45     | \$ 12.00       |
| Other Service Assessment      | 0.00                  | 32,376.00           | 32,376.00       | 0.00           |
| Less: Allow for Non-payers    | 0.00                  | (142.00)            | (1,619.98)      | (1,477.98)     |
| Capital Impvts Pledge         | 0.00                  | 2,111.18            | 0.00            | (2,111.18)     |
| Directory Reserve-Prior Years | 0.00                  | 0.00                | 2,000.00        | 2,000.00       |
| Interest on Investments       | 84.82                 | 1,596.71            | 1,400.00        | (196.71)       |
| Interest on Assessments       | 0.00                  | 37.50               | 0.00            | (37.50)        |
| Other Income                  | 0.00                  | 0.00                | 0.00            | 0.00           |
| Total Income                  | 84.82                 | 39,860.84           | 38,049.47       | (1,811.37)     |
| <b>EXPENSES:</b>              |                       |                     |                 |                |
| Administration                | 190.55                | 1,524.40            | 2,286.60        | 762.20         |
| Computer Fee/Other Services   | 0.00                  | 105.00              | 400.00          | 295.00         |
| Insurance                     | 0.00                  | 62.00               | 270.00          | 208.00         |
| Legal Expenses                | 0.00                  | 0.00                | 0.00            | 0.00           |
| Island Maintenance            | 0.00                  | 3,769.71            | 4,700.00        | 930.29         |
| Capital Improvements Reserve  | 0.00                  | 268.75              | 3,540.00        | 3,271.25       |
| Association Reserves          | 0.00                  | 0.00                | 3,540.00        | 3,540.00       |
| Postage                       | 3.28                  | 314.70              | 300.00          | (14.70)        |
| Newsletter                    | 0.00                  | 37.25               | 100.00          | 62.75          |
| Snow Plowing                  | 0.00                  | 1,800.00            | 1,800.00        | 0.00           |
| Social Activities             | 1,251.76              | 2,760.40            | 3,500.00        | 739.60         |
| Directories                   | 0.00                  | 898.97              | 3,000.00        | 2,101.03       |
| Stationery & Supplies         | 0.00                  | 0.00                | 100.00          | 100.00         |
| Security Service              | 960.00                | 8,220.00            | 13,000.00       | 4,780.00       |
| Utilities                     | 84.74                 | 818.30              | 1,000.00        | 181.70         |
| A/R Written Off               | 0.00                  | 694.32              | 0.00            | (694.32)       |
| Other                         | 0.00                  | 56.07               | 500.00          | 443.93         |
| Total Expenses                | 2,490.33              | 21,329.87           | 38,036.60       | 16,706.73      |
| <b>Net Income/(Loss)</b>      | <b>\$ (2,405.51)</b>  | <b>\$ 18,530.97</b> | <b>\$ 12.87</b> |                |